

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Revenue (Registration and Stamps) Department – Indian Stamp Act, 1899 – Reduction of Stamp Duty payable in respect of certain documents comes under schedule I-A to the Indian Stamp Act, 1899 – Orders – Issued.

REVENUE (REGISTRATION-I) DEPARTMENT

G.O.Ms.No.588.

Dated:04.12.2013
Read the following:

1.From the C&IG, R&S, Hyd. Lr.No.S1/11217/2010,
Dt.23.05.2013, 30.3.2013, 22.6.2013 and 01.7.2013.

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ORDER:

Government, after careful examination rationalize the rates of stamp duty by bringing down the duty payable in respect of certain documents under Schedule I-A of the Indian Stamp Act, 1899.

3. Accordingly, the following notification will be published in the extraordinary issue of A.P. Gazette dated: 05.12.2013.

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby reduce the Stamp Duty payable in respect of following documents under Schedule I-A to the Indian Stamp Act, 1899 :

Article of Schedule 1-A	Nature of Document	Existing Stamp Duty	Rate of Stamp duty fixed
Article 31 (a) (i)	Lease deeds for less than 1 year	0.4% of total rent	0.4 % on the total rent
Article 31 (a) (ii)	Lease deeds for 1-5 years :		
	For residential properties	0.4% of total rent	0.5 % on average annual rent
	In other case	0.4% of total rent	1 % on average annual rent
Article 31 (a) (iii)	Lease deeds for 5-10 years:		
	For residential properties	0.4% of total rent	1 % on average annual rent
	In any other case	0.4% of total rent	2 % on average annual rent
Article 31 (a) (iv)	Lease deeds for 10-20 years	0.6% of the total rent	6 % on the average annual rent reserved

Article 31 (a) (v)	Lease deeds for 20-30 years	0.8% of the total rent	15 % on the average annual rent reserved
Article 31 (a) (vi)	Lease deeds for more than 30 years or in perpetuity	5% of the market value of the property or value of ten times of AAR whichever is higher.	3% of the market value of the property
Article 31 (b)	Lease granted for fine, premium or money advanced without rent.	5% of the market value of the property or the amount or value of such fine or premium or advance as set forth in the lease, whichever is higher.	2% on fine, premium or money advanced
Article 31 (c)	Lease granted for fine, premium or for money advanced in addition to the rent.	5% on fine, premium or money advanced in addition to the duty which would have been payable on such lease, if no fine or premium or advance had been paid or delivered	2% on fine, premium or money advanced in addition to the duty which would have been payable on such lease, if no fine or premium or advance had been paid or delivered
Article 31 (d)	Where lessee undertakes to effect improvements and make over to lessor at the time of termination of lease.	5% on the value of the improvements contemplated to be made by the lessee as set forth in the deed in addition to the duty chargeable under clauses (a)(b)or(c).	2% on the value of improvements.
Article 33 (b)	License granted for lumpsum amount	5% on the lumpsum amount as set forth in the license.	2% on the lumpsum amount.

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Article 33 (c)	License granted for lumpsum amount in addition to rent.	5% on the lumpsum amount advanced as set forth in the license in addition to the duty which would have been payable on such license if no lumpsum amount advanced had been paid or delivered	2% on the lumpsum amount advanced as set-forth in the license in addition to the duty which would have been payable on such license if no lumpsum amount advanced had been paid or delivered.
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(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VINOD K. AGRAWAL
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner, Printing, Stationery and Stores Purchase
(Printing Wing) Department, A.P., Hyderabad (He is requested to publish the notification and furnish 200 copies to the C&IG, R&S and 50 copies to the Government).

The Commissioner and Inspector General of
Registration and Stamps, A.P., Hyderabad.

Copy to: The Accountant General, A.P., Hyderabad.

The Finance (Exp.Rev) Department.

The P.S. to Prl. Secy. to CM.

The P.S. to M(R&S).

The P.S. to Prl. Secy. (R&S).

The Law Department (Scrutiny Cell) Department.

SF/SC

// forwarded :: by order //

SECTION OFFICER